

WE SOLD THE CHAPEL!

In late May, we sold Our Lady of Good Counsel Chapel in Sound View, Old Lyme, CT. This completed a nearly five year effort to sell this property in order to put aside the money for the payment of our debt of \$2.3 million dollar on the new Church and complex. We did announce this sale at daily Mass and Sunday Masses.

HOW MUCH DID WE SELL IT FOR?

The closing price was \$525,000. (Please note that we had already sold the parking lot across from the Chapel to the Town of Old Lyme for \$215,650). However, in making the closing deal, Christ the King is holding a second mortgage on the Chapel for \$85,000. We receive a monthly payment of \$577.53 from the SHORELINE CHURCH, Inc. who purchased Our Lady of Good Counsel Chapel. Thus, subtract the second Mortgage of \$85,000 from the agreed selling price and subtract the realty brokerage fee of \$26,250.00 and the check we received on closing day was \$413,750.

WHAT DID WE DO WITH THE MONEY?

We have an unequal mortgage with the Knights of Columbus-of which the original terms are for 5 years. This loan is non-negotiable during this five year period. Next year, 2011, we stand ready to renegotiate that loan with the Knights of Columbus. However, since we have outstanding terms for this loan, we have no desire whatsoever to change the holder of the loan. If we had applied the sum total of the selling price to the total debt (our loan) the actual monthly payment of \$18,113.28, would have been reduced minimally. Thus, the Finance Council of the Parish advised Monsignor Bride to invest the money along with the remaining money in the Building Fund to insure that Christ the King will be able to make its monthly payments for a reasonable period in the future, We have just less than a million dollars in that vested money and our total debt is \$2.3 million.

IF WE HAVE NEW MONEY IN THE INVESTMENT ACCOUNT, WHY IS IT NECESSARY TO HAVE A STEWARDSHIP DRIVE IN AUGUST AND BEGIN A MONTHLY SECOND COLLECTION IN SEPTEMBER?

The desire of the Finance Committee and Monsignor Bride is to insure that we have enough money to make the monthly loan payments without any new Debt Reduction Financial Drive for the next several years. However, when we were collecting the \$12,000 per week, we were able to use some of that offertory money toward debt reduction. This still remains our goal. Otherwise, the day will come when we simply will not have any money left in the investment account to meet the monthly payments. In addition, this last year has been difficult. Our collections are lower. We have reduced spending as far as possible. But circumstances were not good. Msgr. Bride was advised that if we did not replace the rectory roof ASAP, terrible damage would be done to the roof wood under the shingles and that would make a new roof tremendously expensive. In addition, we had to replace the rectory furnace and the central air conditioning has needed repeated service. The Church complex was hit by lightening while the Pilgrimage was in Israel. Much of those expenses are coming from our Property Insurance but we do have a \$500 deductible. The freezer in the kitchen needed repairing and we have been informed that two major trees on the property – one close to the Church and one very large tree very close to the rectory need to come down ASAP because they are in danger of falling. We have secured a cost efficient company who will begin work soon on these major projects. I am happy to tell you that we receive two partial gifts which will assist our paying for these projects.

That is a long answer to a short question. We have invested the money to help us meet our constant demand for monthly payment for our debt. We need stewardship and a monthly collection because of our ongoing regular increasing expenses.



Jesus passed through towns and villages, teaching as he went and making his way to Jerusalem. Someone asked him, "Lord, will only a few people be saved?" He answered them, "Strive to enter through the narrow gate." - Lk 13:22-24a

MASS INTENTIONS

Saturday, August 21–Vigil - 21st Sunday in Ordinary Time

5:00 pm Y John Bruce r/b Patricia DeVivo
 Y Kathleen "Dolly" Florin r/b Walter E. Brown, Jr.
 Y Frank & Ignacia Whitcomb r/b Pattie & Bob Whitcomb
 Y Anthony Passalugo r/b grandparents
 Y Robert LeBlanc r/b Joan & Tom Moylan
 Y Guy Sylvain r/b Wife, Dawn

Sunday, August 22–21st SUNDAY IN ORDINARY TIME

8:00 am Y Adelaid Kathe Chapman r/b Mother
 10:30 am Y George S. & Douglas C. Arnold r/b their mother, Naomi
 Y Pearce C. Beskin r/b Wife & Son
 Y Frank Maranda r/b Kathy Mather

Monday, August 23 – St. Rose of Lima

7:30 am For the Parishioners of Christ the King

Tuesday, August 24 – St. Bartholomew

7:30 am Healing for Marilyn Romanski

Wednesday, August 25– St. Louis of France, St. Joseph Calasanz

7:30 am Intention of the Celebrant

Thursday, August 26 – Weekday

7:30 am Y Alice Moran r/b Marilyn & Joseph Keefe

Friday, August 27–St. Monica

7:30 am Success of Stewardship 2010

Saturday, August 28–Vigil - 22nd Sunday in Ordinary Time

5:00 pm Y Thomas Boucher r/b family
 Y Kevin Arcouette r/b Hochdorfer family
 Y Mary Donohue r/b Barbara & Charlie Beal
 Y Frank Maranda r/b VFW Post #1467 & American Legion #41

Sunday, August 29–22nd SUNDAY IN ORDINARY TIME

8:00 am Y Anna & John Trawicke r/b family
 10:30 am Y Frank Maranda r/b Bob Whitcomb & Tom Clements
 Y Rosemary Strekel r/b Rosary Group

Vacation!

Monsignor Bride will be on vacation from Saturday, August 28th until Saturday, September 4th. Father Galvin and Monsignor will cruise from New York to Florida and the Bahamas and return for Labor Day weekend.

Father Bryan O'Rourke will be visiting our parish next weekend to speak at all the masses on behalf of Cross International Catholic Outreach which was founded to create a meaningful link between parishes in America and the priests and nuns working in the Church overseas in the Caribbean, Africa, Asia, Central and South America.

Adult Education will begin soon!

Monsignor Bride's Adult Scripture class will begin soon on Monday, September 20th. This year we shall study the "Acts of the Apostles". This is the work of the growth of the Church, starting with Pentecost - after the Ascension of the Lord. It teaches us how the Church began to function after Our Lord had returned to heaven so that his work might continue here on earth. **It is every Monday night at 7:00 P.M.** in the large class room opposite the Kitchen. Plan now to come and learn and enjoy the whole process.

Harvest Fund Day More Volunteers needed

We have sign up sheets in the narthex seeking volunteers to help with Harvest Fund Day (October 16th). This is a great help to the parish but we need many folks - young, middle and old - to assist. **PLEASE HELP!**

The committee will meet this Monday night at 7:00 P.M. in the Msgr. LaRocque Library.

Rummage Sale!!!

A big part of our Harvest Fund Day is the Rummage Sale. We are already collecting items for this in the first room across from the kitchen. This will help us greatly in making this day a success. Look through the items you have at home which you will be able to donate. Help the committee to process through these and prepare them for the big day on October 16th.

HELP US!!!

Annual Plant Sale – A new feature this year will be selling potted perennials from parishioner's gardens. Because of a late Harvest Fund Day, the plant sale will be held on Sept. 11 & 12. If you have perennials that need dividing and are willing to share, please call Barbara Beal 434-4628 and she will arrange to come dig them out for this sale.

Day of Remembrance, Renewal and Rededication

Saturday, September 11, 2010

This is the 9th Anniversary of the Terrorist Attack on New York

Please mark your calendars for our special 5:00 P.M. Mass with supper following for the entire parish. We will pray together and eat together as we begin another year in Christ the King.

There is no charge for this dinner following the 5:00 Mass.

STEWARDSHIP MONTH – AUGUST
EACH WEEK YOU ARE SEEING SPECIAL FLYERS IN THIS BULLETIN FOR OUR STEWARDSHIP MONTH OF AUGUST. WE NEED THE HELP AND ASSISTANCE of every parishioner in Christ the King.
PLEASE HELP US MAKE THIS MONTH A SUCCESS.

Natural Family Planning Classes
Human Fertility is the place where Faith and Science meet

Married and engaged couples: Natural Family Planning (NFP) is scientifically sound and enhances communication and intimacy. NFP (the Sympto-Thermal Method) is easily learned, 99% effective, in union with the Church and can be used with NFP doctors if you are having fertility problems. No more dangerous chemicals, hormones, side-effects, synthetic birth control pills or devices. Natural Family Planning can change your heart in surprising ways! 3-Part class begins on Aug. 16th at 7pm in Old Saybrook, for info call the Collisons at 860-399-8265.

3-Part Class in Westerly, RI begins on Sept. 11th at 6pm. For info call the Brodeurs at 401-596-3443.

NFP Website: www.ccli.org to register for a class or for more info. A Home study NFP course is also available

For info: Susan Williams, Office of Family Life, at 860-889-8346 ext. 283.

Regularly scheduled parish events

- Rosary..... Tuesdays – 7:00pm
- Pro-Life Meeting ... 1st Wednesday – 9:30am
- New Life Meeting... 1st Thursday – 9:00am
- Men's Club 2nd Thursday – 6:30pm
- Bible Study..... Thursdays – 9:00 am

+ SAVE THE DATES -

- **Parish Pot Luck - August 27th at 6:30 PM**
- **Day of Remembrance, Renewal and Rededication - Saturday, September 11, 2010**
- **Annual Plant Sale - Sept. 11 & 12, 2010**
- **Harvest Fund Day & Rummage Sale - October 16, 2010**
- **CT Catholic Men's Conference - October 23 2010**
- **Tentative Date for Pilgrimage to Washington DC - April 7th to April 10, 2010**

Readings for the Week of August 22, 2010	
Sunday:	Is 66:18-21/Heb 12:5-7, 11-13/Lk 13:22-30
Monday:	2 Th 1:1-5, 11-12/Mt 23:13-22
Tuesday:	Rv 21:9b-14/Jn 1:45-51
Wednesday:	2 Th 3:6-10, 16-18/Mt 23:27-32
Thursday:	1 Cor 1:1-9/Mt 24:42-51
Friday:	1 Cor 1:17-25/Mt 25:1-13
Saturday:	1 Cor 1:26-31/Mt 25:14-30
Next Sunday:	Sir 3:17-18, 20, 28-29/Heb 12:18-19, 22-24a/Lk 14:1, 7-14

Help us keep our records up-to-date!

Do you need to register with the parish, have you changed your address, will you be moving out of the parish, or would you like to receive envelopes? Please call the Parish office at 860 434-1669.

**Please fill out the following and return via the basket, drop it off at the office or mail to:
1 McCurdy Road, Old Lyme, CT 06371**

Name _____

Address _____

Phone _____

E-mail address _____

- ____ New registration
- ____ Change of address
- ____ Would like envelopes
- ____ Moving out of the parish

Parish Support

The Stewardship offering for August 15, 2010 \$10,495.50

Help us meet the 2010 Stewardship Goal for Christ the King. See this week's flyer