

CHRIST THE KING CHURCH CORPORATION

Profit & Loss

July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>
Ordinary Income/Expense	
Income	
ORDINARY REVENUE	\$ 700,673.36
OTHER PARISH REVENUE	\$ 18,327.00
Total Ordinary Income	<u>\$ 719,000.36</u>
Expense	
ORDINARY EXPENSES	
LITURGY & WORSHIP	\$ 4,004.42
MUSIC	\$ 4,964.71
RELIGIOUS EDUCATION	\$ 3,597.12
FOOD & HOUSEHOLD EXPENSES	\$ 6,546.37
HEAT	\$ 17,099.56
ELECTRICITY	\$ 43,309.86
OTHER UTILITIES	\$ 22,863.56
SUPPLIES	\$ 5,865.31
OFFICE EXPENSES	\$ 265.17
REPAIRS/MAINTENANCE	\$ 24,633.05
FURNISHING/EQUIPMENT	\$ 1,431.92
INSURANCE	\$ 87,390.12
CHARITABLE DONATIONS	\$ 383.98
BUDGET ENVELOPES	\$ 2,196.46
CATHEDRATICUM PAYMENTS	\$ 71,947.87
PAROCHIAL SCHOOL SUBSIDY	\$ 4,000.00
COMPENSATION PARISH PRIESTS	\$ 84,264.00
COMPENSATION EXTRA PRIESTS	\$ 250.00
LAY PAYROLL EXPENSES	\$ 150,667.36
PAYROLL TAXES	\$ 21,965.28
TOTAL ORDINARY EXPENSES	<u>\$ 557,646.12</u>
Net Ordinary Income	\$ 161,354.24
Other Income/Expense	
Total Other Income <i>[Note: Forgiven PPP Loan]</i>	\$ 45,617.00
Other Expense	
EXTRAORDINARY EXPENSES	
INTEREST ON 1ST MORTGAGE	\$ 32,815.83
PRINCIPAL PAID 1ST MORTGAGE	\$ 92,105.25
MAJOR EQUIPMENT	\$ 20,240.00
TOTAL EXTRAORDINARY EXPENSES	<u>\$ 145,161.08</u>
Total Other Expense	<u>\$ 145,161.08</u>
Net Other Income	<u>\$ (99,544.08)</u>
NET INCOME	<u><u>\$ 61,810.16</u></u>