

Christ the King Church Corporation

Profit & Loss

July 2022 through June 2023

Jul '22 - Jun 23

Ordinary Income/Expense		
Income		
ORDINARY REVENUE	706,919.44	
OTHER PARISH REVENUE	32,609.00	
TOTAL ORDINARY INCOME		<u>739,528.44</u>
Expense		
ORDINARY EXPENSES		
LITURGY & WORSHIP	8,091.27	
MUSIC	10,663.90	
RELIGIOUS EDUCATION	13,634.23	
COMMUNITY ACTIVITY / FELLOWSHIP	1,403.45	
FOOD & HOUSEHOLD EXPENSES	7,057.56	
HEAT	27,412.04	
ELECTRICITY	47,865.72	
OTHER UTILITIES	16,317.83	
SUPPLIES	5,017.44	
OFFICE EXPENSES	244.21	
REPAIRS\MAINTENANCE	22,378.01	
FURNISHING\EQUIPMENT	499.99	
INSURANCE	96,790.40	
CHARITABLE DONATIONS	5,507.00	
BUDGET ENVELOPES	2,464.47	
CATHEDRATICUM PAYMENTS - PARISH	71,433.72	
COMPENSATION PARISH PRIEST	82,826.00	
COMPENSATION EXTRA PRIESTS	1,200.00	
LAY PAYROLL EXPENSES	154,861.87	
PAYROLL TAXES	24,318.88	
TOTAL ORDINARY EXPENSES		<u>599,987.99</u>
Total Expense		<u>599,987.99</u>
Net Ordinary Income		139,540.45
Other Income/Expense		
Other Expense		
EXTRAORDINARY EXPENSES		
INTEREST ON 1ST MORTGAGE	26,490.36	
PRINCIPAL PAID ON 1ST MORTGAGE	68,430.72	
MAJOR IMPROVEMENTS	2,020.00	
MAJOR REPAIRS	19,887.25	
ASSOCIATION OF CATHOLIC PARISHES	6,500.00	
TOTAL EXTRAORDINARY EXPENSES		<u>123,328.33</u>
GRAVES SCHOLARSHIPS AWARDED		<u>9,700.00</u>
Total Other Expense		<u>133,028.33</u>
Net Other Income		<u>-133,028.33</u>
NET INCOME		<u>6,512.12</u>