



**CHRIST THE KING CHURCH**  
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CHRIST THE KING CHURCH CORPORATION

Profit & Loss

July 1, 2021 through June 30, 2022

	<u>Jul '21 - Jun 22</u>
Ordinary Income/Expense	
Income	
ORDINARY REVENUE	\$ 735,813.85
OTHER PARISH REVENUE	\$ 32,552.80
Total Ordinary Income	<u>\$ 768,366.65</u>
Expense	
ORDINARY EXPENSES	
LITURGY & WORSHIP	\$ 7,406.66
MUSIC	\$ 9,319.47
RELIGIOUS EDUCATION	\$ 9,409.07
COMMUNITY ACTIVITY/FELLOWSHIP	\$ 188.98
FOOD & HOUSEHOLD EXPENSES	\$ 6,283.02
HEAT	\$ 24,567.99
ELECTRICITY	\$ 48,035.00
OTHER UTILITIES	\$ 13,951.31
SUPPLIES	\$ 5,007.15
OFFICE EXPENSES	\$ 791.00
REPAIRS/MAINTENANCE	\$ 22,510.78
INSURANCE	\$ 90,005.43
CHARITABLE DONATIONS	\$ 2,250.00
BUDGET ENVELOPES	\$ 2,207.52
CATHEDRATICUM PAYMENTS - PARISH	\$ 73,981.42
PAROCHIAL SCHOOL SUBSIDY	\$ 2,000.00
COMPENSATION PARISH PRIEST	\$ 78,264.00
COMPENSATION EXTRA PRIESTS	\$ 600.00
LAY PAYROLL EXPENSES	\$ 152,527.62
PAYROLL TAXES	\$ 24,031.84
ORDINARY EXPENSES	<u>\$ 573,338.26</u>
Net Ordinary Income	<u>\$ 195,028.39</u>
Other Income/Expense	
Total Other Income	\$ 11,000.00
Other Expense	
EXTRAORDINARY EXPENSES	
INTEREST ON 1ST MORTGAGE	\$ 29,364.70
PRINCIPAL PAID 1ST MORTGAGE	\$ 65,556.38
MAJOR REPAIRS	\$ 74,605.09
MISCELLANEOUS OTHER EXTRAORDINARY EXPENSES	\$ 5,000.00
TOTAL EXTRAORDINARY EXPENSES	<u>\$ 174,526.17</u>
GRAVES SCHOLARSHIPS AWARDED	\$ 5,000.00
PARACELSUS SCHOLARSHIPS AWARDED	\$ 2,000.00
Total Other Expense	<u>\$ 181,526.17</u>
Net Other Income	<u>\$ (170,526.17)</u>
NET INCOME	<u><u>\$ 24,502.22</u></u>