

Christ the King Church Corporation

Profit & Loss

July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>
Ordinary Income/Expense	
Income	
ORDINARY REVENUE	575,756.92
OTHER PARISH REVENUE	24,607.20
Net Ordinary Income	<u>600,364.12</u>
Expense	
ORDINARY EXPENSES	
LITURGY & WORSHIP	5,543.61
MUSIC	7,517.25
RELIGIOUS EDUCATION	5,127.43
FOOD & HOUSEHOLD EXPENSES	5,079.48
HEAT	17,920.30
ELECTRICITY	43,028.35
OTHER UTILITIES	22,225.48
SUPPLIES	4,741.75
OFFICE EXPENSES	140.80
REPAIRS AND MAINTENANCE	20,326.81
INSURANCE	85,768.63
CHARITABLE DONATIONS	5,885.32
BUDGET ENVELOPES	2,164.44
CATHEDRATICUM PAYMENTS	57,945.16
PAROCIAL SCHOOL SUBSIDY	4,000.00
COMPENSATION PARISH PRIESTS	81,264.00
LAY PAYROLL EXPENSES	148,406.76
PAYROLL TAXES	21,608.97
TOTAL ORDINARY EXPENSES	<u>538,694.54</u>
Net Ordinary Income	61,669.58
Other Income/Expense	
Other Income	0.02
Other Expense	
5400 · EXTRAORDINARY EXPENSES	
5401 · Interest on 1st Mortgage	36,380.86
5402 · Principal Paid 1st Mortgage	60,044.10
5403 · Major Improvements	12,180.00
5404 · Major Repairs	17,614.20
5408 · Other Extraordinary Expense	42.00
Total 5400 · EXTRAORDINARY EXPENSES	<u>126,261.16</u>
Net Other Income	-126,261.14
Net Income	<u><u>-64,591.56</u></u>